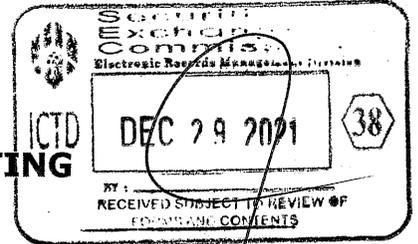


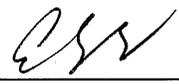
**AFFIDAVIT OF NON-HOLDING  
OF ANNUAL STOCKHOLDERS' MEETING**



I, ELPIDIO C. JAMORA, JR., Filipino, of legal age, and with office address at 4/F G & A Building, 2303 Don Chino Roces Avenue Extension, Makati City, Philippines, after being sworn to in accordance with law, depose and state, that:

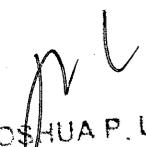
1. I am the Corporate Secretary of FMF DEVELOPMENT CORPORATION ("Corporation"), a corporation duly organized and existing under and by virtue of the laws of the Republic of the Philippines, with principal office located at 3<sup>rd</sup> Floor, Alpap I Building, 140 L.P. Leviste Street, Salcedo Village, Makati City, Philippines;
2. During the Special Meeting of the Board of Directors of the Corporation held last December 02, 2021 at Makati City, the Board unanimously approved the cancellation of the 2021 Annual Stockholders' Meeting set on December 10, 2021 in view of the delay in the preparation and completion of the Audited Financial Statements and lack of material time to comply with the statutory required notices, disclosures, and prepare for the meeting.
3. I am executing this affidavit to attest to the fact that no meeting of the stockholders was/will be held during the year 2021 and for submission thereof to the Securities and Exchange Commission as required.

IN WITNESS WHEREOF, I have hereunto affixed my signature, this 29th day of December 2021 at MAKATI CITY, Philippines.

  
ELPIDIO C. JAMORA, JR.  
Corporate Secretary

SUBSCRIBED AND SWORN to before me this DEC 27 2021 in the City of Makati, Philippines affiant exhibiting to me his TIN: 103-211-578as competent proof of identity.

Doc. No. 200;  
Page No. 4;  
Book No. 324  
Series of 2021.

  
JOSHUA P. LAPUZ  
Notary Public for Makati City  
Appointment No. M-66 / Until 12-31-2021  
Roll No. 45799 / IBP Lifetime No. 04897 / 7-3-01  
PTR O.R. No. 8531012 / 1-4-21 / Makati City  
MCLE No. VI-0016565 / 01-14-19  
G/F, Fedman Suites, 199 Salcedo St  
Legaspi Village, 1229 Makati City