

FMF DEVELOPMENT CORPORATION

3rd Floor ALPAP I Building 140 L.P. Leviste St., Salcedo Village, Makat City

To FMF Development Corporation's Stockholders:

10 February 2022

Dear Fellow Shareholders,

I hope that this letter finds you, your family and loved ones well, safe and in good health.

2020 and 2021, unlike any other years, had been mostly difficult for billions of people around the world, us included, in view of the unprecedented global health crisis brought about by Covid-19 pandemic. As with any businesses whose operations have been adversely affected by Covid-19, FMF encountered similar problems and also faced some difficult decisions. Now, as we begin FY2022, we are optimistic and hopeful that an end to this pandemic is in sight. Your new Board, Officers and I, together, are all engaged and committed to faithfully may discharge the functions attributed to us, and adapt to the resulting business challenges that confront us with the ultimate goal that is to protect and promote the best interest of FMF and FMF stockholders.

In this regard, we strongly encourage you to participate in the stockholders' meeting(s) where we discuss and share information pertaining to the affairs of the Company. Rest assured that proper notice as to any and all stockholders' meetings and information relevant thereto will be provided to you in advance through publication in a newspaper of general circulation, FMF's website (www.fmfdevelopmentcorp.com.ph), and your registered email account, or postal address. In case of any personal and pressing matter which may hinder you from attending to any of FMF stockholders' meetings, you may designate/authorize a person of your choice to participate in such meeting(s) by simply accomplishing here to enclosed proxy or through a special power of attorney, and submit the same to the Office of the Corporate Secretary via email to corpsec@fmfdevelopmentcorp.com.ph or fmfdevelopmentcorporation@gmail.com or ecji@ccjlaw.com, or courier or personal delivery to:

ATTY. ELPIDIO C. JAMORA
CARAG JAMORA SOMERA & VILLAREAL Law Offices
4th Floor, G&A Building, 2303 Don Chino Roces Avenue Extension
Barangay Magallanes, Makati City 1231, Philippines

Lastly, we would like to take this opportunity to urge every FMF shareholder to take the time to inform us of any change in their contact information such as address, phone number and email, etc. This shall ensure updated stockholder record that would lead to expediency in communication and delivery of Company services required by each stockholder. For updates or assistance, please reach out to any of the following:

OFFICE OF THE CORPORATE SECRETARY
Email: corpsec@fmfdevelopmentcorp.com.ph
fmfdevelopmentcorporation@gmail.com
ecji@ccjlaw.com
Tel. No. (02) 8554-7503

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Executive Assistant- Office of the President
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Thank you for your continued support to FMF. We are greatly looking forward to meeting you in our next stockholders' meeting. Keep safe!

Sincerely,

Jaime C. Fernandez
President

